



GOVERNMENT OF WEST BENGAL
DEPARTMENT OF PUBLIC ENTERPRISES & INDUSTRIAL RECONSTRUCTION
SHILPA SADAN: 4, ABANINDRANATH TAGORE SARANI, 2nd FLOOR, KOLKATA-700016

No. 1378-PEIR-11.00/13.00(99.0)/1/2025-ESTT

Date: 24.09.2025

Clarification of points discussed at pre-bid meeting held on 23.09.2025 for engagement of Corporate Advisor in the Department of PE&IR, Government of West Bengal.

| Sl. No. | Queries | Reply |
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| 01. | <p>Can the bid be submitted along with a third-party Agency?</p> <p><i>(The main bidder will remain the same; however, there will be third-party agencies appointed for assisting the main bidder.)</i></p> | <p>Only the main bidder shall be permitted to submit the bid. Engagement of third-party agencies for providing technical or advisory assistance is not restricted; however, such agencies shall have no privity of contract with the Department. Responsibility, accountability, and compliance – including obligations under the Companies Act, 2013, and any proceedings, if applicable, under the Insolvency and Bankruptcy Code, 2016 – shall vest exclusively with the main bidder.</p> |
| 02. | <p>Details of companies/entities or number of entities, sector, size, nature, status of companies, etc to be evaluated.</p> | <p>(a) The scope of work relates to rendering advices on issues [Legal, Companies Act related, IBC related, Agreement/ Bond related etc.] arising with</p> <ul style="list-style-type: none">(i) Various loanee PSUs, private companies, SSI units, and similar entities;(ii) Issues relating to the closed PSUs/functional PSUs/ Joint Venture Companies [JVCs] of this Department;(iii) Issues relating to expansion/ closure plans of existing PSUs/ JVCs of this Department;(iv) Justification for accepting and finalizing the equity value assessed, obtaining value per equity as offered by JV partners of concerned JVCs and comparison thereafter with assessed market value, providing technical and functional specialists for monitoring and management of the entire process of exit/dissociation from the concerned JVCs, Launching of IPOs. |

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| | | <p>(b) It is clarified that the entire ambit of work will not be taken up simultaneously. The listed sectors/entities merely illustrate the breadth of engagement. Assignments will be allocated progressively, as per departmental requirements.</p> <p>(c) The scope does not include initiating or defending proceedings before any judicial forum, including the Hon'ble NCLT, High Court, or Official Liquidator, under the Companies Act or the IBC. No litigation costs or legal fees are envisaged within the Advisor's role.</p> <p>(d) In exceptional cases where any statutory or regulatory intervention becomes unavoidable, the Department reserves the right to determine the appropriate remedy, including separate engagement of legal counsel.</p> |
| 03. | Can the financial bid be a lumpsum monthly billing? | The financial bid can be made on the basis of justified Manhours involved to specific deliverables within specified time limit on case-to-case basis. |
| 04. | <p>a. An estimation of quantum of resources required for project.</p> <p>b. Place of deployment of resources whether at PE&IR office or the entities under purview.</p> | <p>(a) Since the PE&IR Department requires only advice on case-to-case basis the question of quantum of resource person does not arise. It will be the responsibility of the Advisor to ensure advice of suitable resource persons as specified in the RFP, on the request raised for advice, in compliance with the standards of professional diligence expected under Section 166 of the Companies Act, 2013.</p> <p>(b) The PE&IR Department places primary emphasis on the timely submission of allocated assignments within the stipulated time frame. But as per actual requirements, resources may be directed to:</p> <ul style="list-style-type: none"> (i) attend and work from the PE&IR Department office, if required; (ii) visit the offices/premises of the entities under review for inspection, evaluation, or advisory purposes along with departmental officers; and (iii) accompany Department officials to meetings convened by the State Government at various levels. |

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| | Such deployment shall be undertaken only upon prior directions of the Department, and the Advisor shall ensure that adequate and competent resources are made available as and when required. |
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Joint Secretary

Memo No. 1378 /1(11)-PEIR-11.00/13.00(99.0)/1/2025-ESTT

Date: 24.09.2025

Copy forwarded for information to: -

- 1) Pay & Account Officer-I, Khadya Bhavan, Kolkata-87.
- 2) Sri Sudip Basu, Financial Advisor & Chairman, Tender Committee of this Department.
- 3) OSD to Hon'ble MIC, Department of PE&IR, Govt. of West Bengal
- 4) Sri Susanta Das, AS & Member, Tender Committee of this Department.
- 5) Sri Suvankar Dey, AFA, Member & Convenor, Tender Committee of this Department.
- 6) Sri Avijit Das, OSD & Member, Tender Committee of this Department.
- 7) Sri Purushottam Kumar Singh, OSD & DDO & Member, Tender Committee of this Department.
- 8) Smt. Baishali Bhattacharya, SO & Member, Tender Committee of this Department.
- 9) Sri Ritesh Agarwal, Associate Vice President, Ernst &Young.
- 10) Sr. P S to the Secretary of this Department.
- 11) Office Copy.


Joint Secretary